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The Shareholder Value Myth: How Putting Shareholders First ...

The Shareholder Value Myth: How Putting Shareholders First Harms Investors, Corporations, and the Public (Berrett Keohler Publications, 2012) challenges the ideology of shareholder value. Part I, □Debunking the Shareholder Value Myth,□ traces the intellectual origins of shareholder-primacy

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thinking. It shows how the ideology of shareholder value maximization lacks any solid foundation in corporate law, corporate economics, or the empirical evidence.

The Shareholder Value Myth

A fair portion of The Shareholder Value Myth is focused on analyzing the impact of several popular measures promoted by shareholder advocates, the SEC, and Congress over the past two decades: "de-staggering" boards, so that all directors may be removed at once; giving shareholders the right to circulate proxies to all other shareholders on issues of interest; and equity-based compensation.

The Shareholder Value Myth: How Putting Shareholders First ...

The Shareholder Value Myth: How putting shareholders first harms investors, corporations, and the public. by Lynn Stout. Business schools and law schools teach that the purpose of a corporation is to maximize shareholder wealth. [Shareholder wealth, in turn, is typically measured by share price—meaning share price today, not share price next year or next decade.]

The Shareholder Value Myth [The Key Point

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[Shareholder value is the dumbest idea in the world.] [Jack Welch Executives, investors, and the business press routinely chant the mantra that corporations are required to [maximize shareholder value.]

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The Shareholder Value Myth - The European Financial Review

Increasing shareholder value increases the total amount in the stockholders' equity section of the balance sheet. The maxim about increasing shareholder value is in fact a practical myth—there is...

Shareholder Value Definition - investopedia.com

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The Shareholder Value Myth | Lynn Stout, Cornell ...

The Shareholder Value Myth makes a strong argument that a corporate focus on one goal, maximizing shareholder value, is a ruinous path. However, I'd like to hear more from Stout on what should be done to incorporate prosocial needs into corporate governance. Don't tell me self-selecting directors are blessed with a divine right to rule.

Review: The Shareholder Value Myth - Corporate Governance

About The Shareholder Value Myth. "Shareholder value is the dumbest idea in the world." Jack Welch. Executives, investors, and the business press routinely chant the mantra that corporations are required to "maximize shareholder value." In this pathbreaking book, renowned corporate expert Lynn Stout debunks the myth that corporate law mandates shareholder primacy.

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Five myths about shareholders - The Washington Post

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