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Michael Podgursky is director of the Siquefield Center for Applied Economic Research. Prior to coming to SLU in 2019, he spent 23 years on the faculty at the University of Missouri-Columbia, where he ...

Our Team

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Cornell Names Prof. Jinhua Zhao as Dean of the Charles H. Dyson School of Applied Economics and Management

Steve Hanke — the professor of applied economics at Johns Hopkins University who served as a senior economist under President Ronald Reagan from 1981 to 1982 — said that Bitcoin (CRYPTO ...

El Salvador's Decision On Bitcoin Is 'Nonsensical' And Could 'Collapse The Economy,' Economist Says

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professor of applied economics at Johns Hopkins University, said in a Kitco News interview on Tuesday. After describing President Nayib Bukele and members of government who voted to pass the ...

El Salvador's 'stupid' decision to adopt bitcoin as legal tender could collapse the economy, economist Steve Hanke said

Releasing its quarterly review of the economy, the National Council of Applied Economic Research (NCAER) has pitched for strong fiscal support to push economic growth. "We estimate that gross ...

Indian economy may grow 8.4-10.1% in current financial year: NCAER

Steve Hanke, professor of applied economics at Johns Hopkins University and director of the Cato institute's Troubled Currencies Project, worries that average consumers and business owners won ...

What Happened When a 3,000-Person Village in El Salvador Became "Bitcoin Beach"

The Indian economy is likely to grow 8.4-10.1% for the current financial year as against a contraction of 7.3% in the last fiscal, the economic think-tank National Council of Applied Economic ...

Indian economic growth may touch 10.1% in 2021-22, suggests NCAER report
NEW DELHI: Central Board of Secondary Education (CBSE) on Tuesday signed a memorandum of understanding with the National Council of Applied Economic Research for a project on Skilling in Schools.

CBSE, NCEAR ink MoU for skilling in schools

The National Council of Applied Economic Research (NCAER) said it expects the Indian economy to grow 11.5% in the June quarter and in the range of 8.4-10.1% in FY22 over a negative base ...

A companion volume to Basic Economics discusses the application of economics to such world problems as medical care, discrimination, and the development of nations, examining economic policies in terms of their immediate and longer-term repercussions.

Leading economists assess the role of applied economics in informing public policy.

The first edition of Applied Health Economics did an expert job of showing how the availability of large scale data sets and the rapid advancement of advanced econometric techniques can help health economists and health professionals make sense of information better than ever before. This second edition has been revised and updated throughout and includes a new chapter on the description and modelling of individual health care costs, thus broadening the book's readership to those working on risk adjustment and health technology appraisal. The text also fully reflects the very latest advances in the health economics field and the key journal literature. Large-scale survey datasets, in particular complex survey designs such as panel data, provide a rich source of information for health

economists. They offer the scope to control for individual heterogeneity and to model the dynamics of individual behaviour. However, the measures of outcome used in health economics are often qualitative or categorical. These create special problems for estimating econometric models. The dramatic growth in computing power over recent years has been accompanied by the development of methods that help to solve these problems. The purpose of this book is to provide a practical guide to the skills required to put these techniques into practice. Practical applications of the methods are illustrated using data on health from the British Health and Lifestyle Survey (HALS), the British Household Panel Survey (BHPS), the European Community Household Panel (ECHP), the US Medical Expenditure Panel Survey (MEPS) and Survey of Health, Ageing and Retirement in Europe (SHARE). There is a strong emphasis on applied work, illustrating the use of relevant computer software with code provided for Stata. Familiarity with the basic syntax and structure of Stata is assumed. The Stata code and extracts from the statistical output are embedded directly in the main text and explained at regular intervals. The book is built around empirical case studies, rather than general theory, and the emphasis is on learning by example. It presents a detailed dissection of methods and results of some recent research papers written by the authors and their colleagues. Relevant methods are presented alongside the Stata code that can be used to implement them and the empirical results are discussed at each stage. This text brings together the theory and application of health economics and econometrics, and will be a valuable reference for applied economists and students of health economics and applied econometrics.

Among the issues discussed in Applied Economics are world population growth and the economic factors governing international migration: issues that are as pertinent today as when the book was originally published. The problems of defining and comparing industrial and general efficiency in different economies are also discussed, using comparative studies from the UK and USA. The opportunities for analysing the pattern of world trade and the reasons for the varying degrees of national dependence on external trade, as well as the concentration of world export in particular channels are also examined.

This book introduces one of the most powerful tools of modern economics to a wide audience: those who will later construct or consume game-theoretic models. Robert Gibbons addresses scholars in applied fields within economics who want a serious and thorough discussion of game theory but who may have found other works overly abstract. Gibbons emphasizes the economic applications of the theory at least as much as the pure theory itself; formal arguments about abstract games play a minor role. The applications illustrate the process of model building--of translating an informal description of a multi-person decision situation into a formal game-theoretic problem to be analyzed. Also, the variety of applications shows that similar issues arise in different areas of economics, and that the same game-theoretic tools can be applied in each setting. In order to emphasize the broad potential scope of the theory, conventional applications from industrial organization have been largely replaced by applications from labor, macro, and other applied fields in economics. The book covers four classes of games, and four corresponding notions of equilibrium: static games of complete information and Nash equilibrium, dynamic games of complete information and subgame-perfect Nash equilibrium, static games of incomplete information and

Bayesian Nash equilibrium, and dynamic games of incomplete information and perfect Bayesian equilibrium.

This biography of the applied English economist Arthur (A.J.) Brown, an English economist from the late 1930s to the 1980s, sets his work in the context of the Great Depression, the emergence of Oxford University as a centre of applied economic research, the contraction of British colonialism in Africa, the enlarging of the UK university system, the post-war arms race, the UK joining the Common Market, and significant changes in the industrial structure of Britain.

This proceedings volume aims to provide new research methods, theories and applications from various areas of applied economic research. Featuring papers from the 2016 International Conference on Applied Economics (ICOAE) organized by the University of Nicosia and the Western Macedonia University of Applied Sciences, this volume presents cutting edge research from all areas of economic science that use applied econometrics as the method of analysis. It also features country specific studies with specific economic policy analyses and proposals. Applied economics is a rapidly growing field of economics that combines economic theory with econometrics to analyse economic problems of the real world usually with economic policy interest. ICOAE is an annual conference started in 2008 with the aim to bring together economists from different fields of applied economic research in order to share methods and ideas. The goal of the conference and the enclosed papers is to allow for an exchange of experiences with different applied econometric methods and to promote joint initiatives among well-established fields like macro- and microeconomics, international economics, finance, agricultural economics, health economics, education economics, international trade theory and management and marketing strategies. Featuring global contributions, this book will be of interest to researchers, academics, professionals and policy makers in the field of applied economics and econometrics.

This book presents a variety of computational methods used to solve dynamic problems in economics and finance. It emphasizes practical numerical methods rather than mathematical proofs and focuses on techniques that apply directly to economic analyses. The examples are drawn from a wide range of subspecialties of economics and finance, with particular emphasis on problems in agricultural and resource economics, macroeconomics, and finance. The book also provides an extensive Web-site library of computer utilities and demonstration programs. The book is divided into two parts. The first part develops basic numerical methods, including linear and nonlinear equation methods, complementarity methods, finite-dimensional optimization, numerical integration and differentiation, and function approximation. The second part presents methods for solving dynamic stochastic models in economics and finance, including dynamic programming, rational expectations, and arbitrage pricing models in discrete and continuous time. The book uses MATLAB to illustrate the algorithms and includes a utilities toolbox to help readers develop their own computational economics applications.

This volume presents new methods and applications in longitudinal data estimation methodology in applied economic. Featuring selected papers from the 2020 the International Conference on Applied Economics (ICOAE 2020) held virtually due to the corona virus pandemic, this book examines interdisciplinary topics such as

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financial economics, international economics, agricultural economics, marketing and management. Country specific case studies are also featured.

This book examines interesting new topics in applied economics from the perspectives of the economics of information and risk, two fields of economics that address the consequences of asymmetric information, environmental risk and uncertainty for the nature and efficiency of interactions between individuals and organizations. In the economics of information, the essential task is to examine the condition of asymmetric information under which the information gap is exploited. For the economics of risk, it is important to investigate types of behavior including risk aversion, risk sharing, and risk prevention, and to reexamine the classical expected utility approach and the relationships among several types of the changes in risk. Few books have ever analyzed topics in applied economics with regard to information and risk. This book provides a comprehensive collection of applied analyses, while also revisiting certain basic concepts in the economics of information and risk. The book consists of two parts. In Part I, several aspects of applied economics are investigated, including public policy, labor economics, and political economics, from the standpoint of the economics of (asymmetric) information. First, several basic frameworks of the incentive mechanism with regard to transaction-specific investment are assessed, then various tools for market design and organization design are explored. In Part II, mathematical measures of risk and risk aversion are examined in more detail, and readers are introduced to stochastic selection rules governing choice behavior under uncertainty. Several types of change in the random variable for the cumulative distribution function (CDF) and probability distribution function (PDF) are discussed. In closing, the part investigates the comparative static results of these changes in CDF or PDF on the general decision model, incorporating uncertain situations in applied economics.

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